

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Industrial and Prudential Investment Company Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Industrial and Prudential Investment Company Limited** (‘ the Holding Company’), and share of the net profit after tax, other comprehensive income and total comprehensive income of its associate (KSB Limited) for the quarter ended September 30, 2024 and year to date from April 01,2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “ Listing Regulations”).
2. This Statement, which is the responsibility of the Board of Directors of the Company and its associate and has been approved by the respective Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (“ Ind AS”) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sl.No.	Name of the Entity	Relationship
1.	KSB Limited	Associate Company

6. The accompanying Statement includes the Company's share of net profit after tax of Rs. 1467.56 lakh, other comprehensive loss of Rs. 28.02 lakh, total comprehensive income of Rs. 2370.50 lakh for the quarter ended June 30, 2024, as considered in the Consolidated Financial Results in respect of associate company, KSB Limited, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph above.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

CA Ritesh Agarwal
Partner
Membership No.: 062410
Place: Kolkata
Dated: 28th day of October, 2024
UDIN: 24062410BKCYSV9778

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Revenue from Operations						
(i)	Interest Income	0.02	0.02	0.05	0.04	0.11	0.18
(ii)	Dividend Income	3,03.09	85.80	1,20.10	3,88.89	2,78.84	4,35.48
(iii)	Net gain on fair value changes	20.51	6.05	29.35	26.56	75.68	1,10.74
(iv)	Others	59.36	39.02	10.17	98.38	28.43	59.03
(I)	Total Revenue from Operations	3,82.98	1,30.89	1,59.67	5,13.87	3,83.06	6,05.43
(II)	Other Income	-	-	0.03	-	0.03	0.03
(III)	Total Income (I + II)	3,82.98	1,30.89	1,59.70	5,13.87	3,83.09	6,05.46
	Expenses						
(i)	Employee Benefits Expense	-	-	.00	-	2.74	2.74
(ii)	Other Expenses	21.09	32.62	16.12	53.71	27.49	77.45
(IV)	Total Expenses	21.09	32.62	16.12	53.71	30.23	80.19
(V)	Profit/(Loss) before Share of Profit of Associate and Tax (III - IV)	3,61.89	98.27	1,43.58	4,60.16	3,52.86	5,25.27
(VI)	Share of Profit of Associate	14,67.56	9,61.13	13,53.34	24,28.69	22,34.74	44,97.49
(VII)	Profit before tax (V + VI)	18,29.45	10,59.40	14,96.92	28,88.85	25,87.60	50,22.76
(VIII)	Tax Expense:						
(i)	Current Tax	8.00	6.00	(71.00)	14.00	69.00	1,04.00
(ii)	Adjustment of Tax relating to earlier period	-	-	-	-	-	(21.53)
(iii)	Deferred Tax charge/(credit)	(0.41)	(4.20)	(0.40)	(4.61)	(20.47)	(5.56)
		7.59	1.80	(71.40)	9.39	48.53	76.91
(IX)	Net Profit/(Loss) after tax (V - VI)	18,21.86	10,57.60	15,68.32	28,79.46	25,39.07	49,45.85
(X)	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	48,41.72	27,83.11	22,53.69	76,24.83	58,35.57	122,77.24
	(ii) Income Tax charge/(credit) relating to above	14,80.89	3,23.19	2,53.98	18,04.08	6,11.27	13,32.62
	(iii) Share of Other comprehensive income in Associate relating to items that will not be reclassified to profit or loss(net of income tax)	(28.02)	(30.17)	(6.46)	(58.19)	(12.93)	49.57
	Other Comprehensive Income (net of tax) (i - ii)	33,32.81	24,29.75	19,93.25	57,62.56	52,11.37	10,994.19
(XI)	Total Comprehensive Income for the period (VII + VIII)	51,54.67	34,87.35	35,61.57	86,42.02	77,50.44	159,40.04
(XII)	Profit attributable to						
	(i) Owners of Industrial and Prudential Investment Company Limited	18,21.86	10,57.60	15,68.32	28,79.46	25,39.07	49,45.85
	(ii) Non controlling interests	-	-	-	-	-	-
(XIII)	Other comprehensive income attributable to						
	(i) Owners of Industrial and Prudential Investment Company Limited	33,32.81	24,29.75	19,93.25	57,62.56	52,11.37	109,94.19
	(ii) Non controlling interests	-	-	-	-	-	-
(XIV)	Total comprehensive income attributable to						
	(i) Owners of Industrial and Prudential Investment Company Limited	51,54.67	34,87.35	35,61.57	86,42.02	77,50.44	159,40.04
	(ii) Non controlling interests	-	-	-	-	-	-
(XV)	Paid up equity share capital (Face value of share Rs 10 each)	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
(XVI)	Other Equity						767,71.94
(XVII)	Earnings per equity share						
	Basic & Diluted (Rs.)						
	(not annualised for the quarterly and half yearly figures)	108.71	63.11	93.58	171.82	151.51	295.13

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

Dated : October 28, 2024
Place: Kolkata

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Notes:

1 Consolidated Statement of Assets and Liabilities as at 30th September 2024

(Rupees in Lakhs)

Sr No.	Particulars	As at	As at
		September 30, 2024	March 31, 2024
		(Unaudited)	(Audited)
	ASSETS		
(I)	Financial Assets		
(a)	Cash and cash equivalents	15.11	13.94
(b)	Bank Balance other than (a) above	1,93.81	1,26.92
(c)	Loans	4,96.77	4,97.01
(d)	Investments	880,43.70	794,12.47
(e)	Other Financial Assets	2.05	-
(f)	Other Receivables	18.98	-
		887,70.42	800,50.34
(II)	Non Financial Assets		
(a)	Current tax assets (Net)	-	1,00.42
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	5.35	3.57
		5.55	1,04.19
	Total Assets	887,75.97	801,54.53
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises	-	-
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	1.36	20.48
(b)	Other Financial Liabilities	1,93.93	1,27.03
		1,95.29	1,47.51
(II)	Non Financial Liabilities		
(a)	Current Tax Liabilities (Net)	3,10.61	-
(b)	Deferred tax liabilities (Net)	40,31.70	30,58.23
(c)	Other Non Financial Liabilities	1,65.09	9.27
		45,07.40	30,67.50
(III)	Equity		
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	839,05.70	767,71.94
		840,73.28	769,39.52
	Total Liabilities and Equity	887,75.97	801,54.53

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

Dated : October 28, 2024

Place: Kolkata

Industrial and Prudential Investment Company Limited
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Website: www.industrialprudential.com

Note: 2

Consolidated Statement of Cash Flow for the period ended 30th September 2024

(Rupees in Lakhs)

Particulars	For the period ended			
	Unaudited			
	30th September 2024		30th September 2023	
A) Cash Flow from Operating activities:				
Profit before tax		4,60.16		3,52.86
Adjustments for:				
Fair Value gain on financial instruments at FVTPL	(26.56)		(75.68)	
Dividend received from associate	13,12.50		11,25.00	
Liability written back	-		(0.03)	
Provision on loan	1.25		1.25	
		12,87.19		10,50.54
Operating profit before working capital changes		17,47.35		14,03.40
Adjustments for changes in working capital				
(Increase)/Decrease in trade and other receivables	(22.81)		0.56	
(Increase)/Decrease in loan given	(1.00)		(0.36)	
Increase/(Decrease) in trade payables and other liabilities	2,03.60		(44.44)	
		1,79.79		(44.24)
Income Tax paid		(4,28.97)		(1,52.37)
Net cash generated from/(used in) Operating activities		14,98.17		12,06.79
B) Cash flow from Investing activities				
Movement in Other Bank Balances	(66.90)		19.60	
Purchase of investments	(138,40.94)		(32,62.47)	
Sale proceeds of investments	139,19.10		30,79.44	
Net cash generated from/(used in) Investing activities		11.26		(1,63.43)
C) Cash flow from Financing activities				
Payment of Dividend	(15,08.26)		(10,05.50)	
Net cash generated from/(used in) Financing activities		(15,08.26)		(10,05.50)
Net Increase/(decrease) in cash & cash equivalents(A+B+C)		1.17		37.86
Opening Cash & Cash Equivalents		13.94		56.41
Closing Cash & Cash Equivalents		15.11		94.27

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in Lakhs)

Particulars	As at 30th September 2024	30th September 2023
Balances with banks :		
On Current Accounts	15.11	94.27
Total	15.11	94.27

Dated : October 28, 2024

Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

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Notes :

- 3 The above unaudited consolidated financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2024 along with notes thereupon, including the statement of unaudited consolidated assets and liabilities and statement of unaudited consolidated cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
- 4 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Profit on sale of equity shares earned during the six months ended and year ended is as under-

(Rupees in Lakhs)

Period	September 30, 2024	September 30, 2023	March 31, 2024
Quarter Ended	71,11.78	8,50.06	
Year Ended			14,46.77

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

- 6 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 7 Net gains on fair value changes (Item iii) includes Rs 21.02 lakhs (corresponding previous quarter Rs 28.96 lakhs) and Rs 21.87 lakhs (corresponding previous six months Rs 50.98 lakhs) as 'Net gain on 'sale of investments' for the quarter and six months ended 30th September 2024 respectively.
- 8 The figures for the quarter ended September 30, 2024 is the balancing figures between figures for the six months ended September 30, 2024 and the figures for the quarter ended June 30, 2024 which were subject to limited review by the Statutory Auditors.
- 9 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.
- 10 The Statement includes the financial results of the following entities:
a) KSB Limited (Associate Company)

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

(DIN: 00374298)

Dated : October 28, 2024

Place: Kolkata

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Industrial and Prudential Investment Company Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Industrial and Prudential Investment Company Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Industrial and Prudential Investment Company Limited** ("the Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in its meeting held on October 28, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. JAYKISHAN
Chartered Accountants
FRN: - 309005E

CA Ritesh Agarwal
Partner
Membership No.: 062410
Place: Kolkata
Dated: 28th day of October, 2024
UDIN: 24062410BKYSU8501

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2024

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(i)	Interest Income	0.02	0.02	0.05	0.04	0.11	0.18
(ii)	Dividend Income	16,15.59	85.80	1,20.11	17,01.39	14,03.84	15,60.48
(iii)	Net gain on fair value changes	20.51	6.05	29.35	26.56	75.68	1,10.74
(iv)	Others	59.36	39.02	10.17	98.38	28.43	59.03
(I)	Total Revenue from Operations	16,95.48	1,30.89	1,59.68	18,26.37	15,08.06	17,30.43
(II)	Other Income	-	-	0.03	-	0.03	0.03
(III)	Total Income (I + II)	16,95.48	1,30.89	1,59.71	18,26.37	15,08.09	17,30.46
	Expenses						
(i)	Employee Benefits Expense	-	-	-	-	2.74	2.74
(ii)	Other Expenses	21.09	32.62	16.12	53.71	27.49	77.45
(IV)	Total Expenses	21.09	32.62	16.12	53.71	30.23	80.19
(V)	Profit / (Loss) before tax (III - IV)	16,74.39	98.27	1,43.59	17,72.66	14,77.86	16,50.27
(VI)	Tax Expense:						
(i)	Current Tax	8.00	6.00	(71.00)	14.00	69.00	1,04.00
(ii)	Adjustment of Tax relating to earlier period	-	-	-	-	-	(21.53)
(iii)	Deferred Tax charge/(credit)	(0.41)	(4.20)	(0.40)	(4.61)	(20.47)	(5.56)
		7.59	1.80	(71.40)	9.39	48.53	76.91
(VII)	Net Profit/(Loss) after tax (V - VI)	16,66.80	96.47	2,14.99	17,63.27	14,29.33	15,73.36
(VIII)	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss						
	- Equity Shares through FVTOCI	48,41.72	27,83.11	22,53.69	76,24.83	58,35.57	122,77.24
	(ii) Income Tax charge/(credit) relating to above	14,80.89	3,23.19	2,53.98	18,04.08	6,11.27	13,32.62
	Other Comprehensive Income (net of tax) (i - ii)	33,60.83	24,59.92	19,99.71	58,20.75	52,24.30	109,44.62
(IX)	Total Comprehensive Income for the period (VII + VIII)	50,27.63	25,56.39	22,14.70	75,84.02	66,53.63	125,17.98
(X)	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58	1,67.58
(XI)	Other Equity						475,95.34
(XII)	Earnings per equity share						
	- Basic & Diluted (Rs.)	99.46	5.76	12.83	105.22	85.29	93.88
	(not annualised for the quarterly and half yearly figures)						

Dated : October 28, 2024
Place: Kolkata

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

Industrial and Prudential Investment Company Limited
Registered Office: 8/1/B Diamond Harbour Road, Kolkata 700 027
CIN: L65990WB1913PLC218486
Telephone no 033 4013 3000, Email id contact@industrialprudential.com
Website: www.industrialprudential.com

Notes:

1

Standalone Statement of Assets and Liabilities as at 30th September 2024

(Rupees in Lakhs)

Sr No.	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
	ASSETS		
(I)	Financial Assets		
(a)	Cash and cash equivalents	15.11	13.94
(b)	Bank Balance other than (a) above	1,93.81	1,26.92
(c)	Loans	4,96.77	4,97.01
(d)	Investments	578,09.10	502,35.87
(e)	Other Financial Assets	2.05	-
(f)	Other Receivables	18.98	-
		585,35.82	508,73.74
(II)	Non Financial Assets		
(a)	Current tax assets (Net)	-	1,00.42
(b)	Property, Plant and Equipment	0.20	0.20
(c)	Other Non Financial Assets	5.35	3.57
		5.55	1,04.19
	Total Assets	585,41.37	509,77.93
	LIABILITIES AND EQUITY		
	LIABILITIES		
(I)	Financial Liabilities		
(a)	Payables		
	(I) Trade Payable		
	(i) total outstanding due of micro enterprises and small enterprises	-	-
	(ii) total outstanding due of creditors other than micro enterprises and small enterprises.	1.36	20.48
(b)	Other Financial Liabilities	1,93.93	1,27.03
		1,95.29	1,47.51
(II)	Non Financial Liabilities		
(a)	Current Tax Liabilities (Net)	3,10.61	-
(b)	Deferred tax liabilities (Net)	40,31.70	30,58.23
(c)	Other Non Financial Liabilities	1,65.09	9.27
		45,07.40	30,67.50
(III)	Equity		
(a)	Equity Share Capital	1,67.58	1,67.58
(b)	Other Equity	536,71.10	475,95.34
		538,38.68	477,62.92
	Total Liabilities and Equity	585,41.37	509,77.93

For Industrial and Prudential Investment Company Limited

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Chairman & Managing Director

Dated : October 28, 2024

Place: Kolkata

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Website: www.industrialprudential.com

Note: 2

Standalone Statement of Cash Flow for the period ended 30th September 2024

(Rupees in Lakhs)

Particulars	For the period ended			
	Unaudited			
	30th September 2024		30th September 2023	
A) Cash Flow from Operating activities:				
Profit before tax		17,72.66		14,77.86
Adjustments for:				
Fair Value gain on financial instruments at FVTPL	(26.56)		(75.68)	
Liability written back	-		(0.03)	
Provision on loan	1.25		1.25	
		(25.31)		(74.46)
Operating profit before working capital changes		17,47.35		14,03.40
Adjustments for changes in working capital				
(Increase)/Decrease in trade and other receivables	(22.81)		0.56	
(Increase)/Decrease in loan given	(1.00)		(0.36)	
Increase/(Decrease) in trade payables and other liabilities	2,03.60		(44.44)	
		1,79.79		(44.24)
Income Tax paid		(4,28.97)		(1,52.37)
Net cash generated from/(used in) Operating activities		14,98.17		12,06.79
B) Cash flow from Investing activities				
Movement in Other Bank Balances	(66.90)		19.60	
Purchase of investments	(138,40.94)		(32,62.47)	
Sale proceeds of investments	139,19.10		30,79.44	
Net cash generated from/(used in) Investing activities		11.26		(1,63.43)
C) Cash flow from Financing activities				
Payment of Dividend	(15,08.26)		(10,05.50)	
Net cash generated from/(used in) Financing activities		(15,08.26)		(10,05.50)
Net Increase/(decrease) in cash & cash equivalents(A+B+C)		1.17		37.86
Opening Cash & Cash Equivalents		13.94		56.41
Closing Cash & Cash Equivalents		15.11		94.27

The accompanying notes form an integral part of the Standalone Financial Statement.

1. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 Statement of Cash Flows.

2. Cash and Cash Equivalents as at the Balance Sheet date consists of:

(Rupees in Lakhs)

Particulars	As at 30th September 2024	30th September 2023
Balances with banks :		
On Current Accounts	15.11	94.27
Total	15.11	94.27

Dated : October 28, 2024

Place: Kolkata

For Industrial and Prudential Investment Company Limited

GAURAV

SWARUP

Chairman & Managing Director

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SWARUP
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Notes :

- 3 The above unaudited standalone financial results of Industrial and Prudential Investment Company Limited ("the Company"), for the quarter and six months ended on September 30, 2024 along with notes thereupon, including the statement of unaudited standalone assets and liabilities and statement of unaudited standalone cash flow as given in Note 1 and 2 respectively, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results.
- 4 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended, prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Profit on sale of equity shares earned during the six months ended and year ended is as under-

(Rupees in Lakhs)

Period	September 30, 2024	September 30, 2023	March 31, 2024
Quarter Ended	71,11.78	8,50.06	
Year Ended			14,46.77

The above represent the pre tax profit on sale of equity investments (i.e sales consideration less acquisition cost) out of the investment portfolio of the Company designated at Fair Value Through Other Comprehensive Income (FVTOCI), which have been transferred from FVTOCI Reserves to Retained Earnings in Other Equity on derecognition.

- 6 The Company is a registered Non-Banking Finance Company (NBFC) and has one reportable business segment viz., NBFC activities and all other activities are incidental to the same.
- 7 Net gains on fair value changes (Item iii) includes Rs 21.02 lakhs (corresponding previous quarter Rs 28.96 lakhs) and Rs 21.87 lakhs (corresponding previous six months Rs 50.98 lakhs) as 'Net gain on 'sale of investments' for the quarter and six months ended 30th September 2024 respectively.
- 8 The figures for the quarter ended September 30, 2024 is the balancing figures between figures for the six months ended September 30, 2024 and the figures for the quarter ended June 30, 2024 which were subject to limited review by the Statutory Auditors.
- 9 The previous periods' figures have been restated, regrouped and rearranged wherever necessary to make them comparable with those of the current periods' figures.

For Industrial and Prudential Investment Company Limited

GAURAV

SWARUP

Chairman & Managing Director

(DIN: 00374298)

Dated : October 28, 2024

Place: Kolkata

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